

Profit and Loss Only					
Primary Residence					
1-4 Unit/Condo P/RT					
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000
720+	80%	80%	80%	80%	80%
700 - 719	80%	80%	80%	80%	75%
680 - 699	75%	75%	75%	70%	60%
660 - 679	65%	65%	65%	60%	NA
1-4 Unit/Condo C/O					
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000
720+	70%	70%	70%	70%	70%
700 - 719	70%	70%	70%	70%	65%
680 - 699	70%	70%	70%	65%	50%
Second Residence					
1 Unit/Condo P/RT					
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000
720+	75%	75%	75%	75%	75%
700 - 719	75%	75%	75%	75%	70%
680 - 699	70%	70%	70%	65%	55%
660 - 679	60%	60%	60%	55%	NA
1 Unit/Condo C/O					
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000
720+	65%	65%	65%	65%	65%
700 - 719	65%	65%	65%	65%	60%
680 - 699	65%	65%	65%	60%	NA
Investment/Business Purpose					
1-4 Unit/Condo P/RT					
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000
720+	75%	75%	75%	75%	75%
700 - 719	75%	75%	75%	75%	70%
680 - 699	70%	70%	70%	65%	55%
660 - 679	60%	60%	60%	55%	NA
1-4 Unit/Condo C/O					
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000
760+	65%	65%	65%	65%	65%
740 - 759	65%	65%	65%	65%	65%
720 - 739	65%	65%	65%	65%	65%
700 - 719	65%	65%	65%	65%	60%
680 - 699	65%	65%	65%	60%	NA

Reserves

Loan Amount	≤ \$1,000,000	3 Months
	\$1,000,001 - \$2,000,000	6 Months
	> \$2,000,000	9 Months
DTI > 43%		Additional 3 Months
Other Mortgages Appearing on the Borrower's Credit Report		Additional 3 Months*
Max Reserves Required Per Transaction LTV > 65%		18 Months
Max Reserves Required Per Transaction LTV ≤ 65%		9 Months

* Based on the PITIA of the Subject Property