

Foreign National						
Second Resident						
1 Unit/Condo P/RT						
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000
720+	75%	75%	75%	70%	65%	65%
700 - 719	75%	75%	75%	70%	65%	60%
680 - 699	75%	75%	75%	70%	60%	50%
660 - 679	65%	65%	65%	60%	NA	NA
No Score	75%	75%	75%	70%	65%	60%
1 Unit/Condo C/O						
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000
720+	70%	70%	70%	65%	60%	60%
700 - 719	70%	70%	70%	65%	60%	55%
680 - 699	70%	70%	70%	65%	55%	50%
No Score	70%	70%	70%	65%	55%	50%

Investment/Business Purpose				
1-4 Unit/Condo P/RT				
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000
680+	75%	75%	75%	70%
660-679	65%	65%	65%	60%
No Score	75%	75%	75%	70%
1-4 Unit/Condo C/O				
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000
680+	70%	70%	70%	65%
No Score	70%	70%	70%	65%

Reserves:

Foreign National	12 Months
DTI > 43% (if qualifying full doc)	Additional 3 Months
Derogatory Credit Event ≤ 4 Years	Additional 6 Months
Other Mortgages Appearing on the Borrower's Credit Report	Additional 3 Months*
Max Reserves	24 Months

* Based on the PITIA of the Subject Property