

Asset Qual						
Primary Residence						
1-4 Unit/Condo P/RT						
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000
720+	85%	85%	85%	85%	85%	80%
700 - 719	85%	85%	85%	85%	80%	75%
680 - 699	80%	80%	80%	75%	65%	65%
660 - 679	70%	70%	70%	65%	NA	NA
1-4 Unit/Condo C/O						
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000
720+	80%	80%	80%	75%	75%	70%
700 - 719	75%	75%	75%	75%	70%	65%
680 - 699	75%	75%	75%	70%	55%	55%
Second Residence						
1 Unit/Condo P/RT						
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000
720+	80%	80%	80%	75%	75%	70%
700 - 719	80%	80%	80%	75%	75%	65%
680-699	75%	75%	75%	70%	65%	NA
660-679	70%	70%	70%	60%	NA	NA
1 Unit/Condo C/O						
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000
720+	70%	70%	65%	60%	60%	60%
700-719	65%	65%	60%	60%	60%	60%
680-699	60%	60%	60%	55%	55%	NA
Investment/Business Purpose						
1-4 Unit/Condo P/RT						
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000
720+	80%	80%	80%	75%	75%	75%
700-719	80%	80%	75%	75%	75%	75%
680-699	70%	70%	70%	70%	65%	65%
660-679	65%	65%	65%	55%	NA	NA
1-4 Unit/Condo C/O						
Credit Score	\$750,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,500,000	\$3,000,000
720+	75%	75%	70%	65%	65%	65%
700-719	70%	70%	70%	65%	65%	65%
680-699	65%	65%	65%	60%	55%	55%

Reserves

Percentage of Loan Amount*	110%+	
Loan Amount	≤ \$1,000,000	Additional 3 Months
	\$1,000,001 - \$2,000,000	Additional 6 Months
	> \$2,000,000	Additional 9 Months
Derogatory Credit Event ≤ 4 Years	Additional 6 Months	
DTI > 43%	Additional 3 Months	
Other Mortgages Appearing on the Borrower's Credit Report**	Additional 3 Months*	

* 110% of the loan amount only required if the 60-month depletion rate is being used

** Based on the PITIA of the Subject Property